



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

****Report Correction on 3/01/2022****

March 1, 2022

Email us with accessibility issues with this report.

Grain Report for 3/1/2022 - Final

****Correction in HRW****

Today's wheat receipts on the Exchange Floor were 14 cars and 1 trains. Last year's receipts were 13 cars and 0 trains.

Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/1/2022						
CBOT	Corn	739.75 (Mar 22)	725.75 (May 22)	707.75 (Jul 22)	644.25 (Sep 22)	624.75 (Dec 22)	628.00 (Mar 23)	630.75 (May 23)
CBOT	Soybeans	1705.50 (Mar 22)	1690.00 (May 22)	1662.75 (Jul 22)	1616.00 (Aug 22)	1530.50 (Sep 22)	1477.00 (Nov 22)	1473.50 (Jan 23)
CBOT	Wheat	1001.75 (Mar 22)	984.00 (May 22)	967.00 (Jul 22)	948.75 (Sep 22)	932.50 (Dec 22)	907.25 (Mar 23)	864.25 (May 23)
CBOT	White Oats	731.00 (Mar 22)	676.25 (May 22)	603.50 (Jul 22)	505.50 (Sep 22)	508.25 (Dec 22)	494.75 (Mar 23)	495.50 (May 23)
KCBT	Wheat	1012.00 (Mar 22)	1003.00 (May 22)	990.75 (Jul 22)	982.75 (Sep 22)	978.50 (Dec 22)	962.75 (Mar 23)	908.25 (May 23)
MGE	Wheat	1054.00 (Mar 22)	1053.75 (May 22)	1045.50 (Jul 22)	1010.50 (Sep 22)	1009.00 (Dec 22)	1003.25 (Mar 23)	980.75 (May 23)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-30.00K to -24.00K		6.9575-7.0175	UP 0.3825-UP 0.3125	6.9908	5.0600	DLVD-T	Current
	Bid	-24.00K to -20.00K	DN 2.00-DN 1.00	7.0175-7.0575	UP 0.3300-UP 0.3400	7.0342	5.2633	DLVD-T	Apr River Open
	Bid	-24.00K to -20.00K	DN 2.00-DN 1.00	7.0175-7.0575	UP 0.3300-UP 0.3400	7.0342	5.2800	DLVD-T	May
	Bid	-20.00N to -15.00N	UNCH	6.8775-6.9275	UP 0.3075	6.9042	5.2608	DLVD-T	Jun
	Bid	-20.00N to -17.00N	UNCH-DN 2.00	6.8775-6.9075	UP 0.3075-UP 0.2875	6.8875	5.2408	DLVD-T	Jul
	Bid	-49.00Z to -45.00Z	UNCH-DN 5.00	5.7575-5.7975	UP 0.1750-UP 0.1250	5.7708	4.4175	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3046>



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Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-25.00K to -22.00K		16.6500-16.6800	UP 0.6075-UP 0.5875	16.6650	13.8000	DLVD-T	Current
	Bid	-25.00K to -22.00K	DN 2.00	16.6500-16.6800	UP 0.5125	16.6667	13.9683	DLVD-T	Apr River Open
	Bid	-25.00K to -19.00K	DN 5.00-UNCH	16.6500-16.7100	UP 0.4825-UP 0.5325	16.6800	13.9783	DLVD-T	May
	Bid	-16.00N to -8.00N	UNCH	16.4675-16.5475	UP 0.4625	16.4975	13.9308	DLVD-T	Jun
	Bid	-13.00N to -12.00N	UNCH	16.4975-16.5075	UP 0.4625	16.5042	13.9075	DLVD-T	Jul
	Bid	-35.00X to -28.00X	UNCH	14.4200-14.4900	UP 0.4125	14.4533	12.0642	DLVD-T	Oct New Crop

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid/Ask/Tra de	13.0%	210.00K		12.1300		12.1300		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	14.0%	115.00K to 180.00K		11.6875-12.3375		12.0125	7.6525	DLVD-R	Current
	Nominal	14.5%	110.00K	UNCH	11.6375	UP 0.5975	11.6375		DLVD-R	Current
	Nominal	15.0%	126.00K	UNCH-DN 74.00	11.7975	UP 0.5975-DN 0.1425	11.7975		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	210.00K		12.6375		12.6375	7.9525	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	13.0%	40.00K	UNCH	10.9375	UP 0.5975	10.9375	6.5025	DLVD-T	Current
	Bid	14.0%	40.00K	UNCH	10.9375	UP 0.5975	10.9375	6.5025	DLVD-T	Current
	Bid	15.0%	40.00K	UNCH	10.9375	UP 0.5975	10.9375	6.5025	DLVD-T	Current

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US #2 Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	11.0%	200.00K		12.0300		12.0300		DLVD-R	Current
	Bid/Ask/Tra de	13.0%	150.00K to 185.00K		11.5300-11.8800		11.7050		DLVD-R	Current

US #3 NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid/Ask/Tra de	14.0%	50.00K to 80.00K		11.0375-11.3375		11.1875		DLVD-R	Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	25.00K to 110.00K	DN 75.00-UNCH	7.0125-7.8625	DN 0.3975-UP 0.3525	7.4375	3.8175	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

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CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)